

INDIVIDUAL
- FAIRFAX INCOME TAX RETURN -
Remittance Payable to Village of Fairfax. Submit with Return.

File with: TAX DEPT.
VILLAGE OF FAIRFAX
5903 HAWTHORNE ST.
FAIRFAX (CINTI) OH 45227

On or before April 15,

YOU MUST COMPLETE AND FILE THIS RETURN EVEN THOUGH
YOU DO NOT OWE ANY TAX

FORMS AND INSTRUCTIONS — www.fairfaxohio.org

TAX OFFICE
PHONE

(513) 527-6506

Hours: M-F

8:30 A.M. - 5:00 P.M.

TAXPAYER'S NAME, ADDRESS

ACCOUNT NO. _____

NAME OF EMPLOYER _____

ADDRESS _____

TELEPHONE HOME _____

BUSINESS _____

S.S. # - MR. _____

MRS _____

IF MOVED SINCE THE PREVIOUS FINAL RETURN WAS DUE GIVE DATE OF MOVE:

INTO VILLAGE _____

OUT OF _____

RENTING: _____ YES _____ NO

NAME OF LANDLORD _____

NOTE: Page 2 Top portion must be completed if you have taxable rental property or business income.

1. WAGES, SALARIES, TIPS AND OTHER EMPLOYEE COMPENSATION **ATTACH ALL W-2'S** \$ _____
(QUALIFYING WAGES MUST BE REPORTED. DEDUCTIONS FOR DEFERRED PAYMENTS SUCH AS 401K PLANS NOT EXEMPT)
2. OTHER TAXABLE INCOME (SEE INSTRUCTIONS ITEMS 13-19 ON REVERSE. ATTACH FEDERAL SCHEDULES a) \$ _____ b) \$ _____
3. TAXABLE INCOME: LINE 1, PLUS LINE 2b) \$ _____
4. FAIRFAX TAX (1.75% OF LINE 3) \$ _____

5. CREDITS

- A. TAX WITHHELD BY EMPLOYER FOR VILLAGE OF FAIRFAX \$ _____
- B. ESTIMATED TAX PAID THIS MUNICIPALITY \$ _____
- C. TAX PAID OTHER CITY VILLAGE } \$ _____
CREDIT ONLY 1.75%, of local wages taxed by other community, allowed on each W-2. (see instruction 5 C. on reverse)
- D. PRIOR YEAR OVER PAYMENTS (APPLICABLE TO RESIDENTS ONLY) \$ _____
- E. TOTAL CREDITS \$ _____

6. IF LINE 4 GREATER THAN 5E PAYMENT OF BALANCE MUST ACCOMPANY THIS RETURN: TAX DUE \$ _____

- A. PENALTY \$ _____ INTEREST \$ _____ (TAX OFFICE USE ONLY) \$ _____
- B. TOTAL AMOUNT \$ _____

7. OVERPAYMENT TO BE REFUNDED \$ _____ OR CREDITED \$ _____ TO NEXT YEAR ESTIMATE
NO ADDITIONAL TAXES OR REFUNDS OF LESS THAN THREE DOLLAR (\$3.00) SHALL BE COLLECTED OR REFUNDED.

DECLARATION OF ESTIMATED TAX FOR YEAR 20 _____

8. TOTAL ESTIMATED INCOME SUBJECT TO TAX \$ _____: MULTIPLY BY TAX RATE OF 1.75% FOR GROSS TAX OF \$ _____
9. LESS EXPECTED TAX CREDITS
- A. WITHHELD BY AN EMPLOYER FOR VILLAGE OF FAIRFAX \$ _____
- B. OVERPAYMENT FROM PRIOR YEAR \$ _____
- C. PAYMENT TO ANOTHER MUNICIPALITY (MAY NOT EXCEED 1.75% OF TAXABLE GROSS INCOME) \$ _____
- D. TOTAL CREDITS \$ _____
10. NET ESTIMATED TAX DUE (LINE 8 LESS LINE 9D) \$ _____
11. MINIMUM AMOUNT OF ESTIMATED TAX TO BE PAID WITH THIS DECLARATION 1/4 OF LINE 10 \$ _____
12. AMOUNT ENCLOSED (LINE 6) \$ _____ + (LINE 11) \$ _____ = TOTAL AMOUNT DUE \$ _____

I certify that I have examined this return (including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which preparer has any knowledge.

Signature of Person Preparing if Other than Taxpayer

Date

May we discuss this
return with the
preparer shown to
the left?

Signature of Taxpayer or Agent

Date

Printed Name of Person Preparing if Other Than Taxpayer

Address

and

Telephone Number

Yes ☐ No ☐

Signature of Taxpayer (Required)

Date

STAPLE W-2 form here

TOTAL TAX DUE LINE 6 + LINE 11 EQUALS

OTHER INCOME

THIS PAGE TO BE COMPLETED ONLY BY THOSE WHO HAVE MUNICIPAL TAXABLE INCOME OTHER THAN WAGES OR WHO CLAIM EXPENSES AS A DEDUCTION FROM SUCH WAGES. RESIDENTS, DO NOT include interest or dividends.

	LOSS	PROFIT
13. PROFIT OR LOSS FROM ANY BUSINESS OWNED (ATTACH FEDERAL SCHEDULE C)	\$ _____	\$ _____
14. RENTAL INCOME OR LOSS (ATTACH FEDERAL SCHEDULE E IN ALL CASES)	\$ _____	\$ _____
15. TOTAL LOSSES FOR YEAR (enter here and on front of return, line 2a)	\$ _____	
16. OTHER INCOME (ATTACH APPROPRIATE FEDERAL INCOME REPORTING FORM(S))	\$ _____	
17. TOTAL OTHER INCOME (LINES 13, 14 and 16)	\$ _____	
18. DEDUCTIONS:	*****	
A. EMPLOYMENT EXPENSES INCLUDED IN LINE 1 (ATTACH VERIFICATION)	\$ _____	
B. NON-TAXABLE OR OTHER (E.I. LOSS PRIOR YEARS BUSINESS ACTIVITY)	\$ _____	
C. TOTAL DEDUCTIONS, lines 18A and 18B only (loss on schedules E&C cannot offset each other).	\$ _____	
19. NET OTHER INCOME (enter here and on front of return, line 2b)	\$ _____	

INSTRUCTIONS

FOR COMPLETION OF LINES 1 THRU 18

- List qualifying wages from W-2's box 5. Deduction for 401-K, pension and other deferred compensation **NOT ALLOWED**.
- NOTE:** To be completed only if you are required to complete lines 13-16. BUSINESS/RENTAL LOSSES MAY NOT BE USED TO OFFSET WAGES, BUT MAY BE CARRIED FORWARD AND USED TO OFFSET FUTURE BUSINESS/RENTAL PROFITS FOR 4 YRS. UNLESS EXHAUSTED. ALSO SCHEDULE C AND E MAY NOT OFFSET EACH OTHER.
- C Credit for tax paid to another city is limited to 1.75% of the amount of income on which tax was withheld. You must take each W-2 and compute the tax credit individually - then insert the total of those tax credits on line 5c.

If a joint return is filed and income of the one spouse has not been taxed in place of employment, tax of the other spouse cannot be used as a credit to the total income. Example: the husband receives \$15,000 income taxed at 2% (\$300), he receives credit of \$262.50 (1.75% Fairfax tax rate). His wife is employed in a community where there is no earnings tax and earns \$10,000. Her income is taxed by Fairfax at 1.75% amounting to \$175.00 the amount of tax due the Village of Fairfax.

If an individual works in more than one community, some of which levy an earnings tax and one which does not, tax must be paid on that earned income which was not subject to tax regardless of total credit on the W-2's or other income reports.

PLEASE NOTE: if only a portion of a Fairfax resident's income is taxed by the City of employment, the untaxed balance of the individual's income is subject to the 1.75% Fairfax tax. If tax was paid to other municipality, verification must be attached.
- A&B To be completed by Tax Office only when tax has not been paid on time.
- NET INCOME on Fairfax rental property is subject to earning tax. We no longer allow exemption for gross rental income. Rental "loss" may not offset W-2 or other earned income, but is carried forward 4 yrs. unless exhausted. Must ATTACH FEDERAL SCHEDULE E in all cases.
- *Retirement income as well as interest, dividend and capital gains income is not taxable (exception, recapture of depreciation upon sale of rental property).
- A Deduction will be allowed only when a W-2 is attached and all expenses must be substantiated by proper schedules.

NOTE: UNLESS ACCOMPANIED BY PAYMENT OF THE BALANCE OF THE TAX DECLARED DUE (LINE 6) AND AT LEAST 1/4 OF THE ESTIMATED TAX FOR (LINE 10) THIS FORM IS NOT A LEGAL FINAL RETURN OR DECLARATION.

DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 15	JULY 31	OCT. 31	JAN. 31	NEXT YEAR
File Declaration	Make 2nd	Make 3rd	Make 4th	APRIL 15
with 1/4th payment.	quarterly payment.	quarterly payment.	quarterly payment.	Final filing date.
				pay any balance due.

ESTIMATED TAX PAYMENTS - Record your tax payment due for each quarter above for your reference and on the enclosed Estimated Tax Payment Form. Return the section for designated quarter with the payment, on or before due date.