

INDIVIDUAL

2016 - FAIRFAX INCOME TAX RETURN - 2016

File with: TAX DEPT.
VILLAGE OF FAIRFAX
5903 HAWTHORNE AVE.
FAIRFAX (CINTI) OH 45227
On or Before April 18, 2017

Remittance Payable to Village of Fairfax. Submit with Return.
YOU MUST COMPLETE AND FILE THIS RETURN EVEN THOUGH
YOU DO NOT OWE ANY TAX
FORMS AND INSTRUCTIONS --- www.fairfaxoh.org

TAX OFFICE
PHONE
(513)527-6506
Hours: M-F
8:30 A.M. - 5:00 P.M.

TAXPAYER'S NAME, ADDRESS
ACCOUNT NO.
NAME OF EMPLOYER
ADDRESS
Social Security Number
Head of Household:
Spouse:
Phone #: () -

IF MOVED SINCE THE PREVIOUS FINAL RETURN WAS DUE GIVE DATE OF MOVE:
RENTING: YES NO
INTO VILLAGE OUT OF NAME OF LANDLORD:

NOTE: Page 2 Top portion must be completed if you have taxable rental property or business income.

1. WAGES, SALARIES, TIPS AND OTHER EMPLOYEE COMPENSATION ATTACH ALL W-2'S (IF NO INCOME, GIVE REASON) \$
2. OTHER TAXABLE INCOME (SEE INSTRUCTIONS ITEMS 13-19 ON REVERSE. ATTACH FEDERAL SCHEDULES) a)\$ b)\$
3. TAXABLE INCOME: LINE 1, PLUS LINE 2b) \$
4. FAIRFAX TAX (1.75% OF LINE 3) \$
5. CREDITS
A. TAX WITHHELD BY EMPLOYER FOR VILLAGE OF FAIRFAX \$
B. 2016 ESTIMATED TAX PAID THIS MUNICIPALITY \$
C. 2016 TAX PAID OTHER CITY/VILLAGE } \$
CREDIT ONLY 1.75%, of local wages taxed by other community, allowed on each W-2. (see instruction 5 C. on reverse)
D. PRIOR YEAR OVER PAYMENTS (APPLICABLE TO RESIDENTS ONLY) \$
E. TOTAL CREDITS \$
6. IF LINE 4 GREATER THAN 5E PAYMENT OF BALANCE MUST ACCOMPANY THIS RETURN:..... 2016 TAX DUE \$
A. PENALTY \$ INTEREST \$ (TAX OFFICE USE ONLY) \$
B. TOTAL AMOUNT \$
7. OVERPAYMENT TO BE REFUNDED \$ OR CREDITED \$ TO NEXT YEAR ESTIMATE
NO ADDITIONAL TAXES OR REFUND OF \$10.00 OR LESS SHALL BE COLLECTED OR REFUNDED

DECLARATION OF ESTIMATED TAX FOR YEAR 2017
8. TOTAL ESTIMATED 2017 INCOME SUBJECT TO TAX \$: MULTIPLIED BY TAX RATE OF 1.75% FOR GROSS TAX OF \$
9. LESS EXPECTED TAX CREDITS
A. TAX WITHHELD BY EMPLOYER FOR VILLAGE OF FAIRFAX \$
B. OVERPAYMENT FROM PRIOR YEAR \$
C. PAYMENT TO ANOTHER MUNICIPALITY (MAY NOT EXCEED 1.75% OF TAXABLE GROSS INCOME) \$
D. TOTAL CREDITS \$
10. NET ESTIMATED TAX DUE (LINE 8 LESS LINE 9D, x 90%) (MANDATORY BY STATE LAW IF OVER \$200) -> \$
11. MINIMUM AMOUNT OF ESTIMATED TAX TO BE PAID WITH THIS DECLARATION 1/4 OF LINE 10 \$
12. AMOUNT ENCLOSED (LINE 6) \$ +(LINE 11) \$ =TOTAL AMOUNT DUE \$

I certify that I have examined the return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which preparer has any knowledge.

Signature of Person Preparing if Other than Taxpayer Date
Printed Name of Person Preparing if Other than Taxpayer
Address and Telephone #
May we discuss this return with the preparer shown to the left? Yes No
Signature of Taxpayer or Agent (Required) Date
Signature of Taxpayer Spouse (Required) Date

OTHER INCOME

THIS PAGE TO BE COMPLETED ONLY BY THOSE WHO HAVE MUNICIPAL TAXABLE INCOME OTHER THAN WAGES OR WHO CLAIM EXPENSES AS A DEDUCTION FROM SUCH WAGES. RESIDENTS, DO NOT INCLUDE INTEREST OR DIVIDENDS.

	LOSS	PROFIT
13. PROFIT OR LOSS FROM ANY BUSINESS OWNED (ATTACH FEDERAL SCHEDULE C).....	\$ _____	\$ _____
14. RENTAL INCOME OR LOSS (ATTACH FEDERAL SCHEDULE E IN ALL CASES).....	\$ _____	\$ _____
15. TOTAL LOSSES FOR YEAR (enter here and on front of return, line 2a)	\$ _____	
Loss "carry forward" 4 years unless exhausted.		
16. OTHER INCOME (ATTACH APPROPRIATE FEDERAL INCOME REPORTING FORMS).....		\$ _____
17. TOTAL OTHER INCOME (LINES 13,14, and 16)		\$ _____
18. DEDUCTIONS:		
A. EMPLOYMENT EXPENSES INCLUDED IN LINE 1 (ATTACH VERIFICATION)	\$ _____	
B. NON-TAXABLE OR OTHER (I.E. LOSS PRIOR YEARS BUSINESS ACTIVITY)	\$ _____	
C. TOTAL DEDUCTIONS, lines 18A and 18B plus loss on lines 13 & 14.....		\$ _____
19. NET OTHER INCOME (enter here and on front of return, line 2b).....		\$ _____

INSTRUCTIONS

FOR COMPLETION OF LINES 1 THRU 18

1. List qualifying wages from W-2's box 5. Deduction for 401-K, pension and other deferred compensation **NOT ALLOWED**.
2. **NOTE:** To be completed only if you are required to complete lines 13-16. BUSINESS/RENTAL LOSSES MAY NOT BE USED TO OFFSET WAGES, BUT MAY BE CARRIED FORWARD AND USED TO OFFSET FUTURE BUSINESS/RENTAL PROFITS FOR 4 YRS. UNLESS EXHAUSTED. ALSO SCHEDULE C AND E, BEGINNING WITH 2016 RETURNS, MAY OFFSET EACH OTHER. 2015 RETURNS AND PRIOR YEAR RETURNS DO NOT OFFSET EACH OTHER.
5. C Credit for tax paid to another city is limited to 1.75% of the amount of income on which tax was withheld. You must take each W-2 and compute the tax credit individually - then insert the total of those tax credits on line 5c.

If a joint return is filed and income of the one spouse has not been taxed in place of employment, tax of the other spouse cannot be used as a credit to the total income. Example: the husband received \$15,000 income taxed at 2% (\$300), he receives credit of \$262.50 (1.75% Fairfax tax rate). His wife is employed in a community where there is no earnings tax and earns \$10,000. Her income is taxed by Fairfax at 1.75% amounting to \$175.00 the amount of tax due the Village of Fairfax.

If an individual works in more than one community, some of which levy an earnings tax and one which does not, tax must be paid on that earned income which was not subject to tax regardless of total credit on the W-2's or other income reports.

PLEASE NOTE: If only a portion of a Fairfax resident's income is taxed by the City of employment, the untaxed balance of the Individual's income is subject to the 1.75% Fairfax tax. If tax was paid to other municipality, verification must be attached.
6. A&B To be completed by Tax Office only when tax has not been paid on time.
14. **NET INCOME on Fairfax rental property is subject to earnings tax.** Rental "loss" may not offset W-2 or other earned income, but is carried forward 4 yrs. unless exhausted. Must ATTACH FEDERAL SCHEDULE E in all cases.
16. Retirement income as well as interest, dividend and capital gains income is not taxable.
18. A Deduction will be allowed only when a W-2 is attached and all expenses must be substantiated by proper federal schedules.

NOTE: UNLESS ACCOMPANIED BY PAYMENT OF THE BALANCE OF THE 2016 TAX DECLARED DUE (LINE 6) AND AT LEAST ¼ OF THE ESTIMATED TAX FOR 2017 (LINE 10) THIS FORM IS NOT A LEGAL FINAL RETURN OR DECLARATION. IF 2017 ESTIMATED TAX IS \$200.00 OR MORE, 90% OF YOUR ESTIMATED TAX MUST BE PAID BY DECEMBER 15, 2017.

2017 DECLARATION AND RETURN PAYMENT CALENDAR

<u>APRIL 18, 2017</u>	<u>JUNE 15, 2017</u>	<u>SEPT 15, 2017</u>	<u>DEC 15, 2017</u>	<u>APRIL 15, 2018</u>
FILE DECLARATION WITH 1ST QUARTERLY PAYMENT.	MAKE 2ND QUARTERLY PAYMENT.	MAKE 3RD QUARTERLY PAYMENT.	MAKE 4TH QUARTERLY PAYMENT	FINAL FILING DATE. PAY ANY BALANCE DUE.

ESTIMATED TAX PAYMENTS – Record your tax payment due for each quarter above for your reference and on the enclosed Estimated Tax Payment Form. Return the section for designated quarter with the payment on or before due date.